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TAX PRIVILEGES for HIGH TECH PARK RESIDENTS (Belarus)



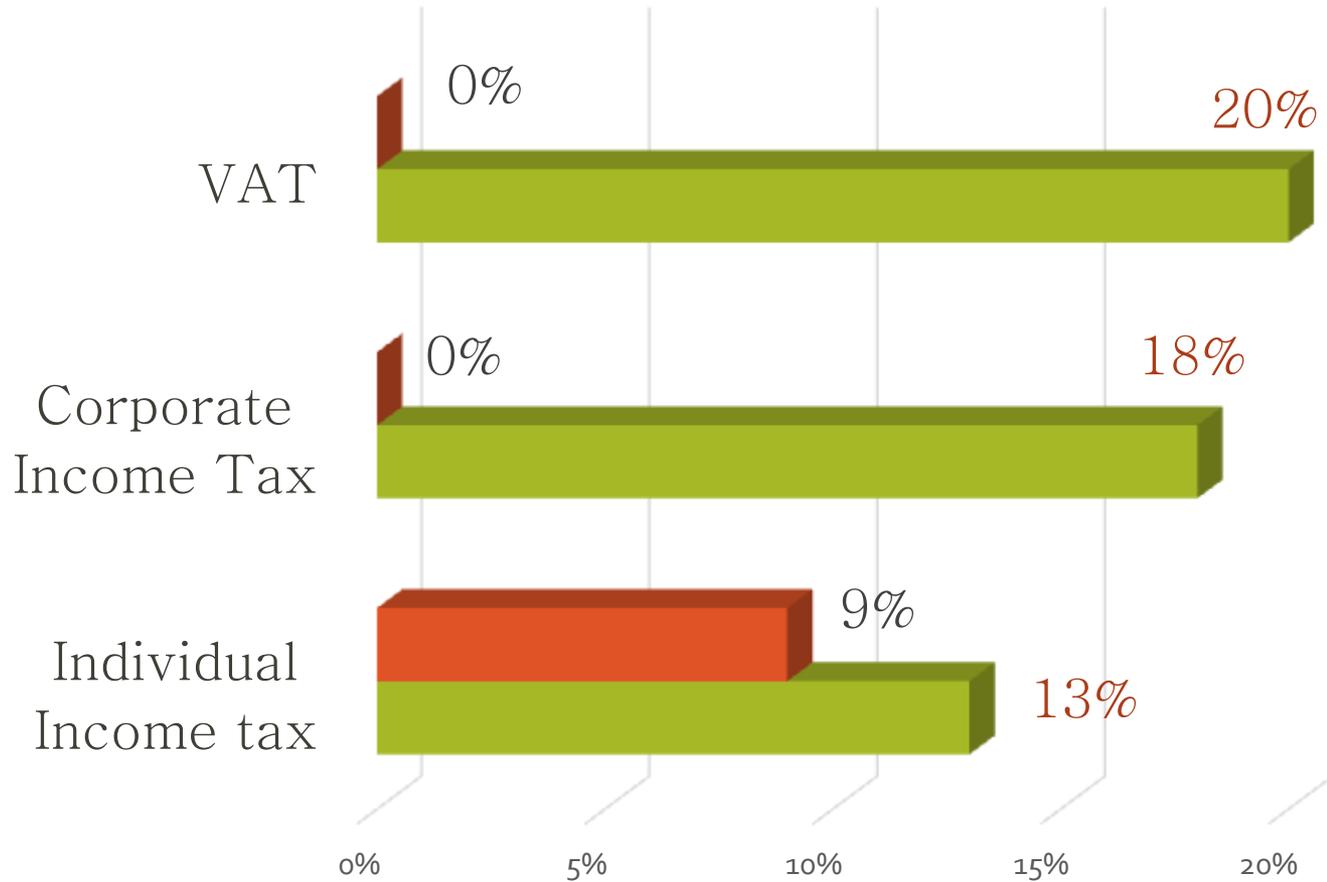
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November 5, 2019



■ HTP ■ Belarus





High Technology Park (HTP) was established in 2005 by a special Decree of the President of the Republic of Belarus. HTP is aimed at attracting IT companies and providing them with tax incentives.

BENEFITS

- ✓ Corporate income tax exemption
- ✓ VAT exemption on the turnover of the sale of goods (work, services, property rights) within the territory of Belarus
- ✓ Real estate tax exemption
- ✓ Customs duty and VAT exemption for technological equipment imported by HTP residents
- ✓ Reduced withholding tax (WHT) for dividends, interest and royalties of 5%, unless a more preferential regime is provided by Double Tax Treaties (DTT)
- ✓ Reduced individual income tax (PIT) of 9%
- ✓ Offshore duty exemption
- ✓ Obligatory insurance fees are not charged for income of employees of HTP residents, when it exceeds the amount of a one-month average wage in the Republic of Belarus





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THANK YOU!

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